



STEP GLOBAL CONGRESS 2020

Thought leadership
for tomorrow's world

7-8 JULY 2020, INTERCONTINENTAL HOTEL, DUBLIN, IRELAND

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With vibrant topics suitable for the global market, speakers presenting at an advanced level and smooth competent management in a superb venue, the 2018 Congress was an inevitable success

Rodney Luker TEP, Hume Taylor & Co, Australia

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STEP GLOBAL CONGRESS 2020

NETWORKING SOCIAL EVENTS INCLUDE:

6 July 2020 – Welcome drinks reception, The Banking Hall

Kindly supported by IRI/The Marshall Islands Registry

Please join us for welcome drinks to celebrate the start of the 4th STEP Global Congress at the signature Banking Hall at the Westin Dublin. Situated on College Green, with its own private entrance, this unique space in Dublin city was originally designed to impress and it has been sensitively restored to reflect its former status.

Fee: €60.00

7 July 2020 – Drinks reception and dinner, Christ Church Cathedral

Wind down with fellow delegates over drinks and dinner after the opening day of the Congress at Christ Church Cathedral, Dublin's oldest building. Renowned for its beauty, architecture and exquisite floor tiles, it is home to the famous 12th Century crypt, one of the oldest and largest in Britain and Ireland.

Fee: €170.00

ABOUT STEP

STEP is the worldwide professional association for those advising families across generations. We promote best practice, professional integrity and education to our members. Our members help families plan for their futures: from drafting a will or advising family businesses, to helping international families and protecting vulnerable family members.

Today we have 20,000 Members across 95 countries. They include lawyers, accountants and other trust and estate specialists.

For more information about STEP, visit www.step.org or email step@step.org

For any queries please contact the conference team on +44 (0)20 3752 3700 or email conferences@step.org

Join a STEP Special Interest Group (SIG) for free today!

Our SIGs offer a forum for shared specialisms and focused areas of practice.

SIGs include:

- Business Families
- Charities
- Contentious Trusts and Estates
- Cross-Border Estates
- Digital Assets
- International Client
- Mental Capacity
- Philanthropy Advisors

Find out more at www.step.org/sigs



#STEPCongress

Register before 8 May 2020 to save with our early bird rate

www.stepglobalcongress.com

CONFERENCE PROGRAMME

MONDAY 6 JULY

6:00pm Welcome drinks reception

The Banking Hall at the Westin Dublin
Kindly supported by IRI/The Marshall Islands Registry

DAY 1: TUESDAY 7 JULY

Morning Chair: Tony Pitcher TEP, Chair of Programme, Board Member, STEP Worldwide

Afternoon Chair: Ian Huddleston TEP, Programme Panel, Board Member, STEP Worldwide

8:00am Registration and refreshments

Exhibits open

8.40am Welcome from STEP Worldwide

Mark Walley, CEO of STEP Worldwide
Simon Morgan TEP, Chair of STEP Worldwide

8:50am Congress Introduction

Tony Pitcher TEP, Chair of Programme

9.00am Opening Keynote Address

Mr. Justice Frank Clarke, Chief Justice of Ireland

9.20am **Mainstage Session 1: Government approaches to digital money**

What is money?

- The changing perspective of the nature of money

The disruption of private investment and monetary governance: the impact of crypto assets on the world

- Will digital money be controlled by governments? Will it be blockchain or credit-based? How will smart contracts affect the way that companies are formed and governed?

Cryptoassets and the practice of the future private client practitioner

- What are the features of crypto assets that will affect the way that private client professionals carry out their work in the future?

Moderator: Oisín Lunny, Event MC, Professor, Writer, Ireland/Spain

Declan O'Reilly, Chief State Solicitors Office, Ireland
Leigh Sagar TEP, New Square Chambers, UK

10.00am **Keynote Address 2: What does wealth mean to you?**

Michael Liersch, Ph.D., J.P. Morgan's resident behavioral scientist, will discuss how the mind works when it comes to money, and the trends in money behaviors he is seeing around the globe. Based on data, Michael will provide tips on aligning wealth intentions with behaviors so that families can make better money decisions. He will also address how architecting a family culture that supports wealth strategies is a key driver in ensuring that desired outcomes are met.

Michael Liersch, J.P.Morgan, USA

10.30am Networking and refreshments

11.00am **Mainstage Session 2: Changing views on wealth and global mobility of High-Net-Worth Individuals (HNWIs)**

There has been an acceleration in the global mobility of HNWIs. This session will look at issues including trends in global mobility, tax competition between states and discuss how governments can keep their taxpayers while maintaining Aristotle's principle (i.e. "is it fair that one who possesses much should pay a lot in taxes while one who has little should pay little").

Moderator: Nicola Saccardo TEP, Maisto e Associati, UK/Italy
Leonardo Braune TEP, Intercorp Group, UK

Line-Alexa Glotin, UGGC, France

Jennifer Lai, Henley & Partners, Hong Kong

12.00pm **Mainstage Session 3: Regulation and reality: will there be a transparency dividend?**

We have had a massive step-change in the amount of financial information being exchanged, primarily, but not limited to, tax. However it is much less clear what difference this has made, apart from increasing business costs. This session will examine the impact that regulation has already made in the fight against tax evasion, money laundering and corruption, and will go on to review the prognosis.

Professor Jason Sharman, University of Cambridge, UK

12.30pm Networking lunch

1.45pm **Specialist Sessions**

Option 1: The cross-border advisor: globalisation, populism and backlash

Increasing cultural diversity, generational change and mobility are disruptive forces, which require all advisors to "up their game" and develop a better understanding of the needs of private clients with connections to multiple jurisdictions. This session will explore the technical, ethical, practical and indeed moral challenges, risks and dilemmas, which the cross-border advisor must navigate in a time of increasing economic inequality and perceived unfairness in the burden of taxation.

Moderator: Andrew Godfrey TEP, Russell-Cooke LLP, UK

Johan Hartmann Stæger TEP, BFA Law, Denmark

Margaret O'Sullivan TEP, O'Sullivan Estate Lawyers LLP, Canada

Kindly sponsored by BDO

Option 2: Underfunded and unrepresented litigants

Courts do not necessarily provide for equal access to justice. Not everyone can obtain representation and ready payment or indemnity of fees. The better-funded seem to have the advantage in pursuing entitlements. Others may resort to means which disrupt cases in their efforts to prevail.

Questions:

- Systemic reasons?
- Levelling the field?
- Combatting disruptive tactics?
- Decision-makers' and counsel's reactions?
- The future?

Practice:

- Unconventional funding
- Email and social media campaigns
- Ethics
- Misconduct / bias allegations

Moderator: Daniel J. Dochylo TEP, Borden Ladner Gervais LLP, Canada

Richard Dew TEP, 10 Old Square, UK

Christen Douglas, McDermott Will & Emery LLP, USA

Dr. Johannes Gasser TEP, Gasser Partner Rechtsanwälte, Liechtenstein

Option 3: Ireland as a private client destination and market trends

- An overview of Irish tax and trusts (private client)
- An international view of Ireland
- Market trends

Moderator: Tina Quealy TEP, O'Connell Brennan Solicitors, Ireland

Joseph A. Field TEP, Pillsbury Winthrop Shaw Pittman LLP, USA
Aileen Keogan TEP, Aileen Keogan Solicitor & Tax Consultant, Ireland

Jim Power, Jim Power Economics, Ireland

Kindly sponsored by Currencies Direct

2.30pm Change rooms for next Specialist Sessions

2:35pm Specialist Sessions repeated – options as listed above

3.20pm Networking and refreshments

3.50pm **Mainstage Session 4: Intergenerational wealth helping generation wealth?**

Gen X, Gen Y (Millennials) and Gen Z. As our clients age, how do we, as practitioners, adapt to their needs and aspirations. This session will review wealth from new industries (e.g. gaming, social media) in which under 20's are thriving. How will they approach their estate planning needs? What, if any, are their responsibilities to their parents and other family members? Will we help them develop legacies? Our speakers will discuss.

Moderator: Ciara Murphy, The Bar of Ireland

Morven McMillan TEP, Maples Group., Cayman Islands
Sean Tai, Founder DebtDomain and VC, UK

4.40pm **Keynote Address 3: Choosing our relationship with money**

Each of us has a relationship with money, though it typically remains largely unexplored. How we earn, spend, save, invest and gift makes complete sense to us given our lives and experiences, though our practices don't always serve us well. Diana Chambers will highlight some of the money messages and belief systems that shape human behaviour, so we – and our clients – may make new and conscious choices.

Diana Chambers, The Chambers Group Sàrl, Switzerland

5.20pm Closing Address

Ian Huddleston TEP, Programme Panel, Board Member, STEP Worldwide

5.30pm Day 1 Close

6:30pm Drinks reception and dinner

Christ Church Cathedral, Dublin

DAY 2: WEDNESDAY 8 JULY

Chair: Kathleen Cunningham TEP, Programme Panel, Canada

8:00am Registration and refreshments

Exhibits open

8.15am **Briefing in association with Jersey Finance: The evolution of philanthropy**

Philanthropy and sustainable finance are fast becoming a priority for high net worth millennial investors. This isn't a trend; it's a growing sector of expertise. The panel will examine how the philanthropic endeavours of the next generation of wealth-holders is affecting the way companies do business, how families, individuals and firms are adapting to align their values with investment and how sustainable finance will impact the future of private wealth management.

Moderator: Joe Moynihan, Jersey Finance, Jersey

Penny Chapman, Partner, BDB Pitmans, UK

John Pison, CEO, Philanthropy Impact, UK

Russell Waite, Founder, Affinity Private Wealth, Jersey

9.00am Day 2 Welcome

Kathleen Cunningham TEP, Programme Panel, Canada

9.05am Welcome from Jersey Finance

Joe Moynihan, CEO

9.10am **Keynote Address 4: Assault on affluence: the threats and opportunities**

The aspirations of past generations have become the abhorrence of present ones and many deem financial success to be immoral. The resulting "wealth guilt" is propelling many one-percenters into "stealth wealth", hiding their success and concealing their consumption.

- When and how did earning, saving and inheriting money become reviled?
- How can the profit motive coexist with populism?
- Can the conversation be changed?

Mary Jo Jacobi, Mary Jo Jacobi Consulting LLC, USA

9.40am **Mainstage Session 5: Supported decision-making: here to stay?**

TEP clients and family members experience a range of cognitive challenges over the life span. As the world's population ages, assessing decision-making capacity and the right to autonomy of decision-making is attracting increased attention. Article 12 of the UN Convention on Rights of Persons with Disabilities requires states to recognise that persons with disabilities can exercise legal capacity on an equal basis with others in all aspects of life. Implementing the convention requires a paradigm shift in how society thinks about capacity and decision-making.

Moderator: Áine Flynn, Mental Health Commission, Ireland

Emily L. Clough TEP, Clark Wilson LLP, Canada

Louise O'Mahony, Banking & Payments Federation, Ireland

Malcolm Schyvens, NSW Civil & Administrative Tribunal (NCAT), Australia

10.40am Networking and refreshments

11.10am **Keynote Address 5: Smiling Gecko - from passion to sustainability**

Hannes Schmid will take an immersive look at how philanthropy can make a difference to people's lives in areas where wealth and resources are scarce. He will discuss how a holistic approach can lead to sustainable improvements in living conditions in society and how passionate individuals can create their own positive disruption when faced with overwhelming inequality.

Hannes Schmid, Smiling Gecko, Switzerland

11.40am Mainstage Session 6: Trusts underwater – insolvent trustees

- In tough times, trustees can become insolvent
- An external appointee, e.g. liquidator, has to decide priorities, out of the pool
- A trustee has rights of exoneration and or recoupment, compendiously the “right of indemnity”. Are the rights different?
- What is the trustee or ex-trustee’s lien?
- Can a creditor be subrogated to those rights?
- The cases are showing new, practical features of parties’ rights, and the responsibilities of insolvency practitioners

David W Marks QC TEP, Inns of Court, Australia

Jonathan Speck TEP, Mourant, Jersey

12.30pm Networking lunch

Kindly sponsored by Jersey Finance

1.45pm Specialist Sessions

Option 1: Disrupting the business families mindset

This interactive panel will encompass a family business practitioner, a patriarch/matriarch and a millennial next-gen. The panel will discuss practical challenges and experiences governing disruption and how it should battle entrenched mindsets.

Moderator: Kecia Barkawi TEP, VALUEworks AG, Switzerland

Peter Englisch, PricewaterhouseCoopers, Germany

Hakan Hillerström, Switzerland

Family Business Client

Kindly sponsored by Rawlinson & Hunter

Option 2: Reinventing philanthropy for greater environmental impact

Climate change promises to alter global socio-economics and widen inequalities across the world. This panel discussion will illustrate why and how philanthropy must evolve in design and approach, interacting across stakeholders and sectors to stay relevant. It will explore, through examples taken from the work of the panelists, how philanthropy will go hand in hand with a more disruptive approach, involving investors and businesses and new models beyond traditional non-profit grant making, to achieve greater environmental impact.

Moderator: Tenke Zoltani, Better Finance, Switzerland

Karl Burkart, One Earth, Rockefeller Philanthropies, USA

Stephen Fern, G9 Private Office and G9 ICC Fund, Switzerland

Ana Toni, Institute of Climate and Society, Brazil

Kindly sponsored by Jersey Finance

Option 3: Financial decision-making capacity

In a rapidly changing world clients are increasingly vulnerable to risks when making financial decisions – from online debt and poor financial advice to vulnerability due to life circumstances whether permanent or temporary. How can TEP’s minimise risks of financial loss for their clients? Legislation dealing with investment decision making capacity, and safeguards, varies across jurisdictions. What are the new and emerging challenges, issues and opportunities? What are the emerging best practices?

Moderator: Mark Dunkley TEP, Shakespeare Martineau LLP, UK

Carol Lynde, Bridgehouse Asset Managers, Canada

2.30pm Change rooms for next Specialist Sessions

2.35pm Specialist Sessions repeated – options as listed above

3.20pm Networking and refreshments

3.50pm Mainstage Session 7: Rehabilitating trusts

Trusts have suffered from an image problem in recent years, with media stories portraying them as vehicles for wealthy individuals to “hide” tax from the relevant authorities. The rehabilitation of trust project aims to rebuild that reputation among key stakeholders and put evidence into the debate. This session will discuss findings from the research undertaken as part of the project.

Moderator: Simon Hodges, STEP Worldwide

Joseph C. Kellogg TEP, WE Family Offices, USA

Ryan Myint TEP, Pennington Manches Cooper LLP, UK

John Riches TEP, RMW Law LLP, UK

Philippa Stokes TEP, Rawlinson & Hunter, Cayman Islands

4.45pm Keynote Address 6: Artificial Intelligence (AI) - Opportunities and threats for the professions

Artificial Intelligence (AI) is more visible and accessible than it has ever been. Financial institutions, accounting firms and other professional organisations are tapping into AI for massive but efficient analysis, generating user friendly reports and processing vast amounts of data faster and with greater accuracy. Our speaker will discuss the opportunities AI presents and the potential threats we face as professionals.

Professor Richard Susskind OBE, Oxford Internet Institute, UK

5.30pm Final remarks

Kathleen Cunningham TEP, Programme Panel, Canada

Mark Walley, CEO of STEP Worldwide

5.40pm Farewell drinks hour

Ballroom Foyer, Intercontinental Hotel Dublin

DELEGATE FEE

	EARLY BIRD RATE*	NORMAL RATE
STEP Member	€1,100	€1,400
Non-Member	€1,400	€1,700

* Register by 8 May 2020 to receive the early bird rate
Please note: the social activities are not included within the delegate fee – please see back page for details.

CPD

This event will count towards an attendee’s CPD requirement to their professional association. For those needing to measure CPD in hours, this event would qualify as 13 hours of CPD.

Language

This conference will be presented in English.

The STEP Global Congress is more than just a conference. Find out more about our exciting social events at www.stepglobalcongress.com

STEP GLOBAL CONGRESS 2020

Following the highly successful 2018 event in Vancouver, STEP's Global Congress comes to Dublin in 2020. You will have the opportunity to network with some of the world's leading advisors and hear from speakers at the forefront of our profession, in the convivial setting of the Fair City, both at the Congress itself and also at the excellent social events that complement the programme.

Delegates can expect to experience and be involved in presentations and debates that deal with the big issues that our profession faces. The Congress will not only focus on the debates happening now but also those that will dominate in the future too.

In addition to the twin themes of the growth of inequality across the globe and the role that the accompanying disruption will play in the working lives of practitioners and their clients, the emphasis for Congress 2020 will be the identification of future trends and the role that STEP and its members can take in shaping those trends.

The main stage sessions will feature eminent speakers such as Chief Justice Frank Clarke, Professor Richard Susskind OBE, David W Marks QC TEP, Professor Jason Sharman, Mary Jo Jacobi and Hannes Schmid. Congress 2020 will also showcase the intellectual capital across the range of STEP's Special Interest Groups. In the breakout sessions, we will take a closer look at the changes that will drive behaviour in the future; changes such as in how generations will interact with each other, particularly as wealth is generated by younger individuals and attitudes of younger generations differ from their forebears; the meaning of wealth to wealthy families, and the massive growth in wealthy families; the impact of technology on our industry and our clients and the changing effect of resources, such as the impact of renewables on the distribution of wealth between regions and how resource dependent countries will cope with the falling value of their resources.

In Dublin, attendees will not only have the chance to see the future direction of the organisation, they will also be able to help steer the campaigns that STEP will be launching for the coming decade and ensure its position as the pre-eminent worldwide professional association for those advising families across generations.

We look forward to seeing you there.

KEYNOTE SPEAKERS:

Diana Chambers

The Chambers Group Sàrl, Switzerland

Mr. Justice Frank Clarke

Chief Justice of Ireland

Mary Jo Jacobi

Mary Jo Jacobi Consulting LLC, USA

Michael Liersch

J.P.Morgan, USA

Dr.h.c.Hannes Schmid

Smiling Gecko, Switzerland

Professor Richard Susskind OBE

Oxford Internet Institute, UK

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Exhibitors



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